

# **Colorado Area 2021 Year-to-Date**

Colorado Area Assembly

07.10.2021

# Colorado Area Finance Committee

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- Kari O – Alternate Delegate and Finance Committee Chair
- Christy B – Chair
- Grete B – Treasurer
- Marilyn B – Past Delegate
- Christine P – Member-at-Large
- Rick G – Delegate (ex officio member)

**2021 Year-to-Date**

# Budget vs. Actual – 2021 Year-to-Date

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- Summary

|                | 2021                   |                                        |                                            | 2020                   |                                        |                                            |
|----------------|------------------------|----------------------------------------|--------------------------------------------|------------------------|----------------------------------------|--------------------------------------------|
|                | 2021 YTD<br>(02.28.21) | 2021<br>Assembly<br>Approved<br>Budget | 2021<br>Difference<br>(Budget v<br>Actual) | 2020 YTD<br>(12.31.20) | 2020<br>Assembly<br>Approved<br>Budget | 2020<br>Difference<br>(Budget v<br>Actual) |
| <b>Income</b>  | \$ 10,672.47           | \$ 34,482.00                           | \$ (23,809.53)                             | \$ 28,730.28           | \$ 34,482.00                           | \$ (5,751.72)                              |
| <b>Expense</b> | \$ 6,886.72            | \$ 46,544.81                           | \$ (39,658.09)                             | \$ 23,240.85           | \$ 40,115.00                           | \$ (16,874.15)                             |
| <b>Net</b>     | <b>\$ 3,785.75</b>     | <b>\$ (12,062.81)</b>                  | <b>\$ 15,848.56</b>                        | <b>\$ 5,489.43</b>     | <b>\$ (5,633.00)</b>                   | <b>\$ 11,122.43</b>                        |

Expenses include:

- Budget addition of Assembly-Approved Spanish Coordinator (\$950 = \$675 Assembly, \$200 travel in Area, \$75 other expenses)
- 2021 refund for WSC expenses, \$2,381.81

# Current Status – Expense Highlights as of 06.28.21

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*Thank you to everyone who contributes to the Area during this time!*

- Added Assembly-approved Spanish Coordinator to 2021 budget
- WSC equalized expense of \$2,381 returned since WSC was virtual
- Archives spend is considerably under budget since the move to Public Storage
  - Monthly rent reduction: ~\$175/month (from \$290/month)
  - Budget v Actual for 2021: Budget = \$3,652; Forecasted Actual = ~\$1,800
- Virtual SWRDM avoided travel expense of \$3,300
- We have covered the 2021 budget **deficit** of \$12,061 as follows:

| Cost Avoidances YTD (06.30.21) |  |  |  |                |                         |
|--------------------------------|--|--|--|----------------|-------------------------|
| Assembly                       |  |  |  | \$5,650        | Virtual Spring Assembly |
| SWRDM                          |  |  |  | \$3,240        | Virtual SWRDM           |
| WSC                            |  |  |  | \$2,806        | Virtual WSC             |
| Rent for Archives              |  |  |  | \$1,781        | Move to Public Storage  |
| Less 2021 Budget Deficit       |  |  |  | (\$12,063)     |                         |
| <b>TOTAL:</b>                  |  |  |  | <b>\$1,414</b> |                         |

# Current Status – Income Highlights as of 06.28.21

## Income Highlights:

- Income remains important as the Area continues to have expenses for 2021, including:
  - Assemblies (Summer & Winter)
  - Archives storage
  - Fees for professional review of Alateen Guidelines
  - Replace aging computer equipment
  - 2021 WSO donation
  - 2022 WSC Equalized Expense

**All donations are behind 6-month budgeted amount.**

|                         | 2021 YTD<br>(06.28.21) | 2021<br>Assembly<br>Approved<br>Budget | 2021<br>Difference<br>(Budget v<br>Actual) | Where we<br>should be<br>YTD | NET       | Net<br>Shortfall<br>per Entity |
|-------------------------|------------------------|----------------------------------------|--------------------------------------------|------------------------------|-----------|--------------------------------|
| Assembly Collections    | \$25                   | \$4,000                                | (\$3,975)                                  | \$1,333                      | (\$1,308) |                                |
| Birthday Donations      | \$50                   | \$250                                  | (\$200)                                    | \$125                        | (\$75)    |                                |
| Butterfly Donations     | \$0                    | \$100                                  | (\$100)                                    | \$50                         | (\$50)    |                                |
| Day In Al-Anon (DIA)    | \$0                    | \$1,000                                | (\$1,000)                                  | \$1,000                      | (\$1,000) |                                |
| District Donations      | \$1,748                | \$3,700                                | (\$1,952)                                  | \$1,850                      | (\$102)   | (\$4)                          |
| Group Donations         | \$8,677                | \$25,000                               | (\$16,323)                                 | \$12,500                     | (\$3,823) | (\$13.46)                      |
| In Kind Donations (NEW) | \$0                    | \$0                                    | \$0                                        | \$0                          | \$0       |                                |
| Other Donations         | \$159                  | \$400                                  | (\$241)                                    | \$200                        | (\$41)    |                                |
| Total Contributions:    | 10,659.53              | 34,450.00                              | (23,790.47)                                | \$17,058                     | (\$6,399) |                                |

# 2021 Assembly-Approved Budget – Cost Per Entity

As of: June 30, 2021

| Cost Per Entity - 2021 |     |              |             |             |          |                   |                |
|------------------------|-----|--------------|-------------|-------------|----------|-------------------|----------------|
|                        |     | Income       |             | Per Entity  |          | YTD               |                |
| Entity                 | #   | Budget       | Actual      | Budget      | Actual   | Budgeted YTD (\$) | Actual YTD (%) |
| Group                  | 262 | \$ 25,000.00 | \$ 8,677.42 | \$ 95.42    | \$ 33.12 | \$ 12,500.00      | 69%            |
| District               | 25  | \$ 3,700.00  | \$ 1,748.11 | \$ 148.00   | \$ 69.92 | \$ 1,850.00       | 94%            |
| Assembly               | 3   | \$ 4,000.00  | \$ 25.00    | \$ 1,333.33 | \$ 8.33  | \$ 1,333.33       | 2%             |

District % increased from 91% of budget to 94% of budget.

Group % decreased from 72% of budget to 69% of budget.

As of: April 30, 2021

| Cost Per Entity - 2021 |     |              |             |             |          |                   |                |
|------------------------|-----|--------------|-------------|-------------|----------|-------------------|----------------|
|                        |     | Income       |             | Per Entity  |          | YTD               |                |
| Entity                 | #   | Budget       | Actual      | Budget      | Actual   | Budgeted YTD (\$) | Actual YTD (%) |
| Group                  | 262 | \$ 25,000.00 | \$ 5,980.62 | \$ 95.42    | \$ 22.83 | \$ 8,333.33       | 72%            |
| District               | 25  | \$ 3,700.00  | \$ 1,123.11 | \$ 148.00   | \$ 44.92 | \$ 1,233.33       | 91%            |
| Assembly               | 3   | \$ 4,000.00  | \$ 25.00    | \$ 1,333.33 | \$ 8.33  | \$ 1,333.33       | 2%             |

# WSO – 2020 Cost Per Group

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- 2020 WSO estimated cost per group: **\$263.33/year**
- Colorado Area groups donated a total of \$33,550.47 in 2020
- Colorado had an estimated 284 groups
- Average donated per group: \$118.14 or about 45% of the cost

## ***Seventh Tradition:***

***Every group ought to be fully self-supporting, declining outside contributions.***



**Ample Reserve**

# Ample Reserve - Purpose

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Ample Reserve is (Service Manual p. 214):

- *To assure continuation of essential services in the event of a substantial decline in income*
- *To cover cost of special projects which could not be financed from normal sources of income.*

Warranty 1: Sufficient operating funds, including an ample reserve, should be its prudent financial principle.

Service Manual p. 215 regarding Warranty 1: Will the presence of such a fund discourage group contributions?

*“We believe that further education will help the groups understand the need of such a fund and that it will have little or no effect on their contributions.”*

# Ample Reserve – What it IS and ISN'T

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What the surplus is . . .

- Good problem to have - pool of money to do larger projects that we previously thought impossible or unlikely given current budget status

What the surplus is NOT . . .

- An indication that the Area “has too much money” and does not need contributions
- Operating funds
  - Area has only once dipped into Ample Reserve for Operating Expenses
  - Area operates from its Sufficient Operating funds (\$10,000 over Ample Reserve)

# Ample Reserve Review (06.28.2021)

| Budget Updated to 2021 (removed Literature income/expense)                                                   |                                   |                            |                               |                                        |                                                                         |                                                                         |                                                                       |                                                 |                       |
|--------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------|-------------------------------|----------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------------|-----------------------|
| Budget for Year                                                                                              | Budgeted Literature Expenses [\$] | Budgeted WIA Expenses [\$] | Budgeted Area 5 Expenses [\$] | Grand Total All BUDGETED Expenses [\$] | Reserve Fund (50% of Grand All Total Budgeted Expenses) (6 Months) [\$] | "Area 5" Total Savings (Prior Year's Savings & Checking Accounts & CDs) | Funds Exceeding the Reserve Fund Target (Total Savings- Reserve Fund) | Sufficient Operating Funds (Checking - Savings) | Ample Reserve Surplus |
| 2019                                                                                                         | \$0                               | \$15,000                   | \$42,103                      | \$57,103                               | \$28,552                                                                | \$66,218                                                                | \$37,666                                                              | \$10,000                                        | \$27,666              |
| 2019 (EOY/Post Freeze)                                                                                       | \$0                               | \$15,000                   | \$42,103                      | \$57,103                               | \$28,552                                                                | \$66,218                                                                | \$37,666                                                              | \$15,096                                        | \$22,570              |
| 2020 (Frozen Ample Reserve Surplus)                                                                          | \$0                               | \$15,000                   | \$40,115                      | \$55,115                               | \$27,558                                                                | \$66,218                                                                | \$38,660                                                              | \$16,090                                        | \$22,570              |
| 2021                                                                                                         | \$0                               | \$15,000                   | \$46,545                      | \$61,545                               | \$30,772                                                                | \$66,218                                                                | \$35,445                                                              | \$12,875                                        | \$22,570              |
|                                                                                                              |                                   |                            |                               |                                        |                                                                         |                                                                         |                                                                       |                                                 |                       |
|                                                                                                              |                                   |                            |                               |                                        |                                                                         |                                                                         | Suggested Sufficient Operating Funds:                                 | \$11,636                                        |                       |
| <ul style="list-style-type: none"> <li>Froze Ample Surplus after 2019 Summer Assembly at \$22,570</li> </ul> |                                   |                            |                               |                                        |                                                                         |                                                                         |                                                                       |                                                 |                       |

- Froze Ample Surplus after 2019 Summer Assembly at \$22,570
- Operating funds now float

- **NOTE:** For 2021, with ~\$5K increase in budget PLUS addition of Spanish Coordinator:
- Raised suggested sufficient operating funds to \$11,636 [From \$11,400 (orig 2021) from \$10,000, approx 25% of budgeted area expenses w/o WIA]
- Raised ample reserve to \$30,772 [From \$30,297 (orig 2021) from \$27,558; 50% of budgeted expenses with WIA].
- Ample reserve surplus remains frozen at \$22,570
- **Sufficient Operating Funds still includes \$1,273 in additional Ample Reserve Surplus from 2021 . . . We will discuss as part of Guidelines . . .**

**Thank You!**