

# **Colorado Area 2019 End of Year Financials**

AWSC Budget Presentation

01.12.2020

# Budget vs. Actual – 2019 End of Year

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- Summary

	2019			2018		
	2019 YTD (12.31.19)	2019 Assembly Approved Budget	2019 Difference (Budget v Actual)	YTD 12/31/2018	2018 Assembly Approved Budget	2018 Difference (Budget v Actual)
<b>Income</b>	\$ 28,315.77	\$ 36,962.00	\$ (18,882.24)	\$ 42,930.85	\$ 41,482.00	\$ 1,448.85
<b>Expense</b>	\$ 36,348.32	\$ 42,103.00	\$ (15,842.39)	\$ 37,115.52	\$ 42,974.00	\$ (5,858.48)
<b>Net</b>	\$ (8,032.55)	\$ (5,141.00)	\$ (3,039.85)	\$ 5,815.33	\$ (1,492.00)	\$ 7,307.33

# Current Status - Income Highlights as of 12.31.19

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Final: Area income finished at ~77% of budget.

## Highlights:

- Day In Al-Anon income exceeded budget by almost 9%! Fabulous event!
- Assembly Contributions – Exceeded Budget by ~7% (\$280)
- District Donations – Finished at ~85% of Budget (under by \$565)
- Group Donations – Finished at ~86% of Budget (under by \$2,700)
- Birthday Donations! Exceeded plan by 37% (\$48)
- WIA revenue – Budget was \$2,000; Actual was \$0

## NOTES:

- Expense overages exceeding budget returned to the Area as donations are noted in 'In Kind Donations'; added a line in the budget document for tracking.

# Current Status – Expense Highlights as of 12.31.19

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Final: Expenses at 85% of budget for the full year

## Highlights:

- Assembly Expenses are at 129% of full year budget
  - Assembly voted in November to cover funded expenses above budget for the Winter Assembly
  - Funded Assembly members donated nearly \$1,000 of their own money toward their Assembly expenses where expenses exceeded budget
    - WHY:
      - We budgeted for an average of 15 funded participants per Assembly
      - We subtracted \$2,000 from that total
      - BUT – We are fortunate to have EXTRA participation this year – averaging 19 funded participants per Assembly
  - With in kind donations subtracted, are at 121% of full year budget

**NOTE:** 2020 Assembly Budget covers actual 2019 expenses PLUS In-kind donations for 2020

# 2019 Assembly-Approved Budget – Cost Per Entity

On 01/12/2020:

Cost Per Entity - 2019						
		Income		Per Entity		
Entity	#	Budget	Actual	Budget	Actual	% of FY Budget
<b>Group</b>	363	\$ 20,000.00	\$ 17,283.87	\$ 55.10	\$ 47.61	86%
<b>District</b>	25	\$ 3,700.00	\$ 3,134.54	\$ 148.00	\$ 125.38	85%
<b>Assembly</b>	3	\$ 4,000.00	\$ 4,279.81	\$ 1,333.33	\$ 1,426.60	107%

Original Calc:

Cost Per Entity - 2019						
		Income		Per Entity		
Entity	#	Budget	Actual	Budget	Actual	% of FY Budget
<b>Group</b>	284	\$ 20,000.00	\$ 17,283.87	\$ 70.42	\$ 60.86	86%
<b>District</b>	25	\$ 3,700.00	\$ 3,134.54	\$ 148.00	\$ 125.38	85%
<b>Assembly</b>	3	\$ 4,000.00	\$ 4,279.81	\$ 1,333.33	\$ 1,426.60	107%

# Ample Reserve Review (12.31.19)

Budget for Year	Budgeted Liturature Expenses [\$]	Budgeted WIA Expenses [\$]	Budgeted Area 5 Expenses [\$]	Grand Total All BUDGETED Expenses [\$]	Reserve Fund (50% of Grand All Total Budgeted Expenses) (6 Months) [\$]	"Area 5" Total Savings (Prior Year's Savings & Checking Accounts & CDs)	Funds Exceeding the Reserve Fund Target (Total Savings-Reserve Fund)	Sufficient Operating Funds (Checking - Savings)	Ample Reserve Surplus
2019	\$0	\$15,000	\$42,103	\$57,103	\$28,552	\$58,840	\$30,289	\$10,000	\$20,289
2019 (EOY/Post Freeze)	\$0	\$15,000	\$42,103	\$57,103	\$28,552	\$58,840	\$30,289	\$7,719	\$22,570

- Froze Ample Surplus after Summer Assembly at \$22,570 for 2019.
- Operating funds then float.

# **2020 Budget**

# Budget vs. Actual – 2020 vs 2019

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- How does our 2020 Budget compare to our 2019 Actuals?

	2020	2019			2018		
	2020 AWSC Proposed Budget	2019 YTD (12.31.19)	2019 Assembly Approved Budget	2019 Difference (Budget v Actual)	YTD 12/31/2018	2018 Assembly Approved Budget	2018 Difference (Budget v Actual)
<b>Income</b>	\$ 34,482.00	\$ 28,315.77	\$ 36,962.00	\$ (18,882.24)	\$ 42,930.85	\$ 41,482.00	\$ 1,448.85
<b>Expense</b>	\$ 40,115.00	\$ 36,348.32	\$ 42,103.00	\$ (15,842.39)	\$ 37,115.52	\$ 42,974.00	\$ (5,858.48)
<b>Net</b>	<b>\$ (5,633.00)</b>	<b>\$ (8,032.55)</b>	<b>\$ (5,141.00)</b>	<b>\$ (3,039.85)</b>	<b>\$ 5,815.33</b>	<b>\$ (1,492.00)</b>	<b>\$ 7,307.33</b>



# 2020 Assembly-Approved Budget – Cost Per Entity

On 01/12/2020:

Cost Per Entity - 2020						
		Income		Per Entity		
Entity	#	Budget	Actual	Budget	Actual	% of FY Budget
<b>Group</b>	363	\$ 25,000.00		\$ 68.87		Increases \$14/year/group
<b>District</b>	25	\$ 3,700.00		\$ 148.00		No change from 2019
<b>Assembly</b>	3	\$ 4,000.00		\$ 1,333.33		No change from 2019

On 01/12/2020:

Cost Per Entity - 2019						
		Income		Per Entity		
Entity	#	Budget	Actual	Budget	Actual	% of FY Budget
<b>Group</b>	363	\$ 20,000.00	\$ 17,283.87	\$ 55.10	\$ 47.61	86%
<b>District</b>	25	\$ 3,700.00	\$ 3,134.54	\$ 148.00	\$ 125.38	85%
<b>Assembly</b>	3	\$ 4,000.00	\$ 4,279.81	\$ 1,333.33	\$ 1,426.60	107%

# Ample Reserve Review (Beginning 2020)

Budget Updated to 2020 (removed Literature income/expense)									
Budget for Year	Budgeted Literature Expenses [\$]	Budgeted WIA Expenses [\$]	Budgeted Area 5 Expenses [\$]	Grand Total All BUDGETED Expenses [\$]	Reserve Fund (50% of Grand All Total Budgeted Expenses) (6 Months) [\$]	"Area 5" Total Savings (Prior Year's Savings & Checking Accounts & CDs)	Funds Exceeding the Reserve Fund Target (Total Savings- Reserve Fund)	Sufficient Operating Funds (Checking - Savings)	Ample Reserve Surplus
2019	\$0	\$15,000	\$42,103	\$57,103	\$28,552	\$61,515	\$32,964	\$10,000	\$22,964
2019 (EOY/Post Freeze)	\$0	\$15,000	\$42,103	\$57,103	\$28,552	\$61,515	\$32,964	\$10,394	\$22,570
2020 (Frozen Ample Reserve Surplus)	\$0	\$15,000	\$40,115	\$55,115	\$27,558	\$61,515	\$33,958	\$11,388	\$22,570

Of Note:

- Reserve Fund requirement is reduced by \$994 by final budget
- Removed double dip for WIA (now budgeting only net income; WIA still in Ample Reserve)

**Thank You!**