

Colorado Area 2020 Year-to-Date Financials

AWSC Budget Presentation

05.31.2020

Budget vs. Actual – 2020 Year to Date

- Summary

	2020			2019			2018		
	2020 YTD (05.30.20)	2020 Assembly Approved Budget	2020 Difference (Budget v Actual)	2019 Final	2019 Assembly Approved Budget	2019 Difference (Budget v Actual)	2018 Final	2018 Assembly Approved Budget	2018 Difference (Budget v Actual)
Income	\$ 11,713.71	\$ 34,482.00	\$ (22,768.29)	\$ 28,315.77	\$ 36,962.00	\$ (18,882.24)	\$ 42,930.85	\$ 41,482.00	\$ 1,448.85
Expense	\$ 3,136.62	\$ 40,115.00	\$ (36,978.38)	\$ 36,348.32	\$ 42,103.00	\$ (15,842.39)	\$ 37,115.52	\$ 42,974.00	\$ (5,858.48)
Net	\$ 8,577.09	\$ (5,633.00)	\$ 14,210.09	\$ (8,032.55)	\$ (5,141.00)	\$ (3,039.85)	\$ 5,815.33	\$ (1,492.00)	\$ 7,307.33

Current Status – Expense Highlights as of 05.31.20

Thank you to everyone who contributes to the Area during this time!

- We still have expenses:
 - Zoom (in lieu of Assembly Rent @ \$500/Assembly)
 - Rent for Archives (~\$300/month)
 - AMIAS Recerts (\$800)
 - Tax Accountant (\$475)
 - Insurance (\$1,550)
 - Other
- However, some of our larger expenses have been reduced:
 - Assembly:
 - Expenses are our single largest budget line item – approximately \$5,800 per Assembly
 - Also one of our larger fundraisers, so we did not have the budgeted \$1,333 per Assembly income.
 - SWRDM:
 - Expenses were limited by only 2 of our 4 covered attendees participating. Spending was just over half of budget.
 - World Service Conference: Held Online
 - Officer/Coordinator Travel in Area
 - More analysis to come at Assembly

Current Status – Income Highlights as of 05.31.20

Income Highlights:

- We are currently net positive \$8,577 for 2020 year-to-date (YTD)

	2020 YTD (05.30.20)	2020 Assembly Approved Budget	2020 Difference (Budget v Actual)	Where we should be YTD	NET	Net Shortfall per Entity
Assembly Collections	\$0	\$4,000	(\$4,000)	\$2,667	(\$2,667)	
Birthday Donations	\$49	\$250	(\$201)	\$104	(\$55)	
Butterfly Donations	\$10	\$100	(\$90)	\$42	(\$32)	
Day In Al-Anon (DIA)	\$0	\$1,000	(\$1,000)	\$667	(\$667)	
District Donations	\$1,261	\$3,700	(\$2,439)	\$1,542	(\$281)	(\$11)
Group Donations	\$9,588	\$25,000	(\$15,412)	\$10,417	(\$828)	(\$2.92)
In Kind Donations (NEW)	\$0	\$0	\$0	\$0	\$0	
Other Donations	\$800	\$400	\$400	\$167	\$633	
Total Contributions:	\$11,708	\$34,450	(\$22,742)	\$22,967	(\$11,259)	

**Suggestion: Similar to the online meetings we are attending, Colorado Area would have passed the basket at AWSC & Assembly for attending members. What if our members sent those contributions to the Area Treasurer anyway?*

2020 Assembly-Approved Budget – Cost Per Entity

Cost Per Entity - 2020							
		Income		Per Entity		Budgeted YTD	
Entity	#	Budget	Actual	Budget	Actual	Budgeted YTD (\$)	Budgeted YTD (%)
Group	284	\$ 25,000.00	\$ 9,588.38	\$ 88.03	\$ 33.76	\$ 10,416.67	92%
District	25	\$ 3,700.00	\$ 1,260.73	\$ 148.00	\$ 50.43	\$ 1,541.67	82%
Assembly	3	\$ 4,000.00	\$ -	\$ 1,333.33	\$ -	\$ 2,666.67	0%

Ample Reserve

Ample Reserve Review (05.31.20)

Budget Updated to 2020 (removed Literature income/expense)									
Budget for Year	Budgeted Literature Expenses [\$]	Budgeted WIA Expenses [\$]	Budgeted Area 5 Expenses [\$]	Grand Total All BUDGETED Expenses [\$]	Reserve Fund (50% of Grand All Total Budgeted Expenses) (6 Months) [\$]	"Area 5" Total Savings (Prior Year's Savings & Checking Accounts & CDs)	Funds Exceeding the Reserve Fund Target (Total Savings-Reserve Fund)	Sufficient Operating Funds (Checking - Savings)	Ample Reserve Surplus
2019	\$0	\$15,000	\$42,103	\$57,103	\$28,552	\$62,912	\$34,361	\$10,000	\$24,361
2019 (EOY/Post Freeze)	\$0	\$15,000	\$42,103	\$57,103	\$28,552	\$62,912	\$34,361	\$11,791	\$22,570
2020 (Frozen Ample Reserve Surplus)	\$0	\$15,000	\$40,115	\$55,115	\$27,558	\$62,912	\$35,355	\$12,785	\$22,570

- Froze Ample Surplus after Summer Assembly at \$22,570
- Operating funds now float

WSO Appeal

WSO Appeal

Background:

- WSO sent an appeal for each of our entities to look for possible additional donation opportunity to help offset their projected \$1.6MM budget shortfall

Colorado Area:

- Budget to Actual positive of \$8,577 for 2020 YTD
- Sufficient Operating Funds are at \$12,785 versus our \$10,000 preferred baseline
- Still maintain a \$22,570 Ample Reserve Surplus that is with Task Force

Key Takeaway:

- As long as donations continue to flow in, Colorado Area is financially strong, and can further help WSO.
- For further discussion at Summer Assembly . . .

	Actual (YTD)	Budget	Difference	Unused Portion	Notes
Assemblies:					
Income:					
Assembly Collections	0.00	4,000.00	-4,000.00	\$2,667	Budgeted income for 2
Total Assembly Income				\$2,667	
Expenses:					
Assemblies - General Expenses	\$0	\$600	(\$600)	(\$400)	Unused 2/3 of total
Assemblies - Travel - Trustee Visit 1/panel	(\$438)	\$800	(\$1,238)	(\$800)	Postponed out of 2020
Assemblies - Travel	\$0	\$13,500	(\$13,500)	(\$9,000)	Unused 2/3 of total
Assemblies - Rent	\$0	\$1,500	(\$1,500)	\$0	Used \$1,000 for Zoom in
Assemblies - Translator Travel	\$0	\$675	(\$675)	(\$450)	Unused 2/3 of total
Assemblies - UnfundedFinCom Budget Assembly Attendance	\$0	\$225	(\$225)	\$0	Budget Assembly is in November
Assembly - Unfunded travel expenses	\$0	\$225	(\$225)	\$0	May be used in November
Total Assembly Expenses	(\$438)	\$17,525	(\$17,963)	(\$10,650)	
Net for Assemblies:				(\$7,983)	
SWRDM:					
Badge Fees	40.00	80.00	-40.00	-40.00	
Registration	150.00	150.00	0.00	0.00	
Travel, Lodging & Meals	1,846.23	3,300.00	-1,453.77	-1,453.77	
Total for SWRDM:	\$0	\$0	\$0	(\$1,494)	
Recommendation:					
Assembly				\$7,983	
SWRDM				\$1,494	
2020 Budgeted Donation				\$1,500	
Less 2020 Budget Deficit				(\$5,633)	
TOTAL WSO Appeal Recommendation:				\$5,344	
* Will further analyze 'Travel In Area' & 'Delegate to Conference' spending for a possible future donation, pending donations remain on track.					

Thank You!