

# **Colorado Area Finance Committee**

AWSC

09.13.2020

# Finance Committee Members – Panel 59

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- Kari O – Alt Delegate (FinCom Chair)
- Rick G – Delegate (Ex-Officio Member)
- Christy B – Chair
- Grete B – Treasurer
- Marilyn B – Past Delegate
- Christine P – At Large

# Finance Committee Update

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Three matters with the Finance Committee today:

## 1. **AWSC 2021 Budget Prep:**

- Saturday, September 26 – 1p to 5p
- Zoom: <https://us02web.zoom.us/s/82835930317>
- Coordinators – Review your budgets and advise any changes you may ask for in 2021

**Virtual budget meeting this year, so looking forward to representation from across our great Area!**

# Finance Committee Update

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## 2. WSC Equalized Expense Refund

- In July, the Board of Trustees approved refunding the entire amount of the 2020 World Service Conference (WSC) Equalized Expense payments received from the Areas after deducting the Delegates' portion of Conference expenses related to the 2020 virtual/hybrid WSC—a total of \$96,022.50. The amount (\$1,481.69) to be refunded to the Colorado Area is based on the amount Colorado paid towards the overall Equalized Expense total, e.g., whether Colorado paid the Equalized or Full Amount or some amount in between.
- Question to the Assembly: Donate the refund back to WSO or return the amount to the general fund?

# Finance Committee Update

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## 3. Public Outreach Budget Increase Request:

- POC project to put Al-Anon posters on bus shelters in metro Denver
- Project requests \$2,800; POC 2020 budget is \$1,500
- Has received support from several districts; however:
  - Funds must be donated to the Area general fund for Area expenses versus to any individual
  - Funds cannot be earmarked for a specific purpose:  
*“In maintaining the principle of anonymity, no individual’s gift is acknowledged publicly nor can the gift be earmarked for any specific purpose or program. Al-Anon members give knowing that the money will be spent continuing to support and expand the program that brought us peace and serenity during our lives.” -- Service Manual p. 104*
- Finance Committee can only approve line item overage up to 2% of the full year’s expense budget = ~\$800
- The matter will be presented to the full Assembly in November for discussion

**Thank You!**