

Colorado Area 2020 Financial Recap 2021 Year-to-Date

Spring Assembly

03.20.2021

Colorado Area Finance Committee

- Kari O – Alternate Delegate and Finance Committee Chair
- Christy B – Chair
- Grete B – Treasurer
- Marilyn B – Past Delegate
- Christine P – Member-at-Large
- Rick G – Delegate (ex officio member)

2020 Financial Recap

Budget vs. Actual – 2020 Preliminary Results

- Summary

	2020			2019			2018		
	2020 YTD (12.31.20)	2020 Assembly Approved Budget	2020 Difference (Budget v Actual)	2019 Final	2019 Assembly Approved Budget	2019 Difference (Budget v Actual)	2018 Final	2018 Assembly Approved Budget	2018 Difference (Budget v Actual)
Income	\$ 28,730.28	\$ 34,482.00	\$ (5,751.72)	\$ 28,315.77	\$ 36,962.00	\$ (18,882.24)	\$ 42,930.85	\$ 41,482.00	\$ 1,448.85
Expense	\$ 23,240.85	\$ 40,115.00	\$ (16,874.15)	\$ 36,348.32	\$ 42,103.00	\$ (15,842.39)	\$ 37,115.52	\$ 42,974.00	\$ (5,858.48)
Net	\$ 5,489.43	\$ (5,633.00)	\$ 11,122.43	\$ (8,032.55)	\$ (5,141.00)	\$ (3,039.85)	\$ 5,815.33	\$ (1,492.00)	\$ 7,307.33

Current Status – Expense Highlights as of 12.31.20

Thank you to everyone who contributes to the Area during this time!

Expenses were nearly \$17K under budget, including unbudgeted spend of:

- Supplemental one-time donation to WSO: \$7,406
- Public Outreach additional spend: \$1,300
- Archives Move: \$942
 - Moved archives from DASC to Public Storage in December
 - Moving expenses: \$865 = Move (\$825) + Public Storage account setup fee (\$40)
 - December rent: \$77 partial month
 - Monthly rent reduction: \$154/month (from \$290/month to \$136/month = less than half!)
 - Budget v Actual for 2021 = -\$2,020 (Budget = \$3,652; Forecasted Actual = \$1,632)

Current Status – Income Highlights as of 12.31.20

Income Highlights:

- Our 2020 income was about \$6K less than budget
- Most of that deficit is in Assembly collections
- Expenses were at less than 60% of the expense budget (AFTER the additional donation to WSO of \$7,406, archives move and Public Outreach additional spend)
- IMPORTANT because we passed a deficit budget!

	2020 YTD (12.31.20)	2020 Assembly Approved Budget	2020 Difference (Budget v Actual)	Where we should be YTD	NET	Net Shortfall per Entity
Assembly Collections	\$555	\$4,000	(\$3,445)	\$4,000	(\$3,445)	
Birthday Donations	\$90	\$250	(\$160)	\$250	(\$160)	
Butterfly Donations	\$10	\$100	(\$90)	\$100	(\$90)	
Day In Al-Anon (DIA)	\$0	\$1,000	(\$1,000)	\$1,000	(\$1,000)	
District Donations	\$5,524	\$3,700	\$1,824	\$3,700	\$1,824	\$73
Group Donations	\$20,170	\$25,000	(\$4,830)	\$25,000	(\$4,830)	(\$17.01)
In Kind Donations (NEW)	\$0	\$0	\$0	\$0	\$0	
Other Donations	\$2,009	\$400	\$1,609	\$400	\$1,609	
Total Contributions:	\$28,357	\$34,450	(\$6,093)	\$34,450	(\$6,093)	

The Colorado Area remains incredibly abundant!

2020 Assembly-Approved Budget – Cost Per Entity

Cost Per Entity - 2020							
		Income		Per Entity		YTD	
Entity	#	Budget	Actual	Budget	Actual	Budgeted YTD (\$)	Actual YTD (%)
Group	284	\$ 25,000.00	\$ 20,170.27	\$ 88.03	\$ 71.02	\$ 25,000.00	81%
District	25	\$ 3,700.00	\$ 5,523.58	\$ 148.00	\$ 220.94	\$ 3,700.00	149%
Assembly	3	\$ 4,000.00	\$ 555.00	\$ 1,333.33	\$ 185.00	\$ 4,000.00	14%

WSO – 2020 Cost Per Group

- 2020 WSO estimated cost per group: **\$263.33/year**
- Colorado Area groups donated a total of \$33,550.47 in 2020
- Colorado had an estimated 284 groups
- Average donated per group: \$118.14 or about 45% of the cost

Seventh Tradition:

Every group ought to be fully self-supporting, declining outside contributions.

Ample Reserve Review (12.31.2020)

Budget Updated to 2020 (removed Literature income/expense)									
Budget for Year	Budgeted Literature Expenses [\$]	Budgeted WIA Expenses [\$]	Budgeted Area 5 Expenses [\$]	Grand Total All BUDGETED Expenses [\$]	Reserve Fund (50% of Grand All Total Budgeted Expenses) (6 Months) [\$]	"Area 5" Total Savings (Prior Year's Savings & Checking Accounts & CDs)	Funds Exceeding the Reserve Fund Target (Total Savings-Reserve Fund)	Sufficient Operating Funds (Checking - Savings)	Ample Reserve Surplus
2019	\$0	\$15,000	\$42,103	\$57,103	\$28,552	\$65,539	\$36,988	\$10,000	\$26,988
2019 (EOY/Post Freeze)	\$0	\$15,000	\$42,103	\$57,103	\$28,552	\$65,539	\$36,988	\$14,418	\$22,570
2020 (Frozen Ample Reserve Surplus)	\$0	\$15,000	\$40,115	\$55,115	\$27,558	\$65,539	\$37,982	\$15,412	\$22,570
2021	\$0	\$15,000	\$45,595	\$60,595	\$30,297	\$65,539	\$35,242	\$12,672	\$22,570
							Suggested Sufficient Operating Funds:	\$11,399	

- Froze Ample Surplus after 2019 Summer Assembly at \$22,570
- Operating funds now float

- NOTE: For 2021, with ~\$5K increase in budget:
- Raised suggested sufficient operating funds to \$11,400 (from \$10,000, approx 25% of budgeted area expenses w/o WIA)
- Raised ample reserve to \$30,297 from \$27,558 (50% of budgeted expenses with WIA).
- Ample reserve surplus remains frozen at \$22,570
- **\$1,273 in additional Ample Reserve Surplus . . . We will discuss as part of Guidelines . . .**

2021 Year-to-Date

Budget vs. Actual – 2021 Year-to-Date

- Summary

	2021			2020			2019		
	2021 YTD (02.28.21)	2021 Assembly Approved Budget	2021 Difference (Budget v Actual)	2020 YTD (12.31.20)	2020 Assembly Approved Budget	2020 Difference (Budget v Actual)	2019 Final	2019 Assembly Approved Budget	2019 Difference (Budget v Actual)
Income	\$ 2,301.00	\$ 34,482.00	\$ (32,181.00)	\$ 28,730.28	\$ 34,482.00	\$ (5,751.72)	\$ 28,315.77	\$ 36,962.00	\$ (18,882.24)
Expense	\$ 1,689.27	\$ 45,594.81	\$ (43,905.54)	\$ 23,240.85	\$ 40,115.00	\$ (16,874.15)	\$ 36,348.32	\$ 42,103.00	\$ (15,842.39)
Net	\$ 611.73	\$ (11,112.81)	\$ 11,724.54	\$ 5,489.43	\$ (5,633.00)	\$ 11,122.43	\$ (8,032.55)	\$ (5,141.00)	\$ (3,039.85)

2021 Assembly-Approved Budget – Cost Per Entity

Cost Per Entity - 2021							
		Income		Per Entity		YTD	
Entity	#	Budget	Actual	Budget	Actual	Budgeted YTD (\$)	Actual YTD (%)
Group	262	\$ 25,000.00	\$ 1,952.87	\$ 95.42	\$ 7.45	\$ 6,875.00	28%
District	25	\$ 3,700.00	\$ 253.05	\$ 148.00	\$ 10.12	\$ 1,017.50	25%
Assembly	3	\$ 4,000.00	\$ -	\$ 1,333.33	\$ -	\$ -	

- YTD: Where we would expect to be in donations against budget 3+ months into the calendar year.

Ample Reserve Review (03.08.2021)

Budget Updated to 2021 (removed Literature income/expense)									
Budget for Year	Budgeted Liturature Expenses [\$]	Budgeted WIA Expenses [\$]	Budgeted Area 5 Expenses [\$]	Grand Total All BUDGETED Expenses [\$]	Reserve Fund (50% of Grand All Total Budgeted Expenses) (6 Months) [\$]	"Area 5" Total Savings (Prior Year's Savings & Checking Accounts & CDs)	Funds Exceeding the Reserve Fund Target (Total Savings- Reserve Fund)	Sufficient Operating Funds (Checking - Savings)	Ample Reserve Surplus
2019	\$0	\$15,000	\$42,103	\$57,103	\$28,552	\$62,916	\$34,364	\$10,000	\$24,364
2019 (EOY/Post Freeze)	\$0	\$15,000	\$42,103	\$57,103	\$28,552	\$62,916	\$34,364	\$11,794	\$22,570
2020 (Frozen Ample Reserve Surplus)	\$0	\$15,000	\$40,115	\$55,115	\$27,558	\$62,916	\$35,358	\$12,788	\$22,570
2021	\$0	\$15,000	\$45,595	\$60,595	\$30,297	\$62,916	\$32,618	\$10,048	\$22,570
								Suggested Sufficient Operating Funds:	\$11,399

- Froze Ample Surplus after 2019 Summer Assembly at \$22,570
- Operating funds now float

- NOTE: For 2021, with ~\$5K increase in budget:
- Raised suggested sufficient operating funds to \$11,400 (from \$10,000, approx 25% of budgeted area expenses w/o WIA)
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Thank You!